



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Alternative discounts to consider when group rating isn't an option

Over half of Ohio's private employers will not be in a group rating program effective July 1, 2010. If you are one of these employers, you will have an array of alternative rating programs to consider. This article is part of a series designed to give an overview of these programs and help you decide which programs you should evaluate further.

One Claim Program (OCP) - Application deadline - March 31, 2010

A 40% discount is offered through this program that was designed to assist small employers removed from a group rating program. Employers qualify in 2010 when they have one significant cost claim that occurred in 2008 and no more than three other medical-only claims going back to 2005. Qualifying employers can participate from 2010 through 2013. To remain eligible, the total cost of the medical-only claims cannot exceed a limit that is set by BWC. The only additional requirement is for the employer to attend two, all-day safety training courses that are offered at no additional cost by BWC.

Group Retrospective Rating (Group Retro) - Application deadline - April 30, 2010

This program will be attractive for employers who experienced a brief period of high workers' compensation claims costs in the past that is not reflective of their overall safety performance. Employers from similar industries and claims histories are grouped together. If new claim costs remain under predetermined limits for the group as a whole, rebates will be issued by BWC at 12, 24 and 36 month intervals after the policy year ends. Interested employers should fully understand the risk involved. If the group incurs higher than expected claim losses, each member will pay BWC an assessment.

Individual group retro employers continue to pay semi-annual premiums at their individual premium rates to BWC. Employers who maintain participation in the group retro program for multiple years can continue to get multi-year rebates. A well-administered group identifies poor performing employers and provides additional safety program support and cost control procedures.

CareWorks Consultants (CCI) and RiskControl360 (RC360) fully understand all of these alternative programs and can help you determine which of them best fit your unique circumstances. For more information call CCI toll-free at 1-800-837-3200 or RC360 at 1-877-360-3608 and ask to speak to someone in the Sales Department.